

ORDINANCE NO. 1818

AN ORDINANCE transferring the duties specified by general law to be performed by the Treasurer of King County to the Comptroller in connection with the issuance of bonds; amending Ordinance No. 00019 and K.C.C. 4.20.020; and declaring an emergency.

PREAMBLE:  
King County Ordinance No. 1438 and K.C.C. 2.16 reorganizes the administrative departments of King County, eliminating the Department of Finance and establishing the Comptroller Division under the Department of Executive Administration.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. Ordinance No. 00019, Section 2, and K.C.C. 4.20.020 are hereby amended as follows:

The ((~~Director-of-the-Department-of-Finance~~)) Comptroller of King County shall perform the duties specified by general law to be performed by the Treasurer of King County in connection with the issuance, sale, delivery and payment of bonds of the County or bonds of political subdivisions or municipal corporations of the state located within the County, and the ((~~Director-of-Finance~~)) Comptroller shall be by virtue of his office "the Treasurer of King County" and said Comptroller may designate a bank or banks to act for and on his behalf as safe-keeping agent, escrow agent or trustee in connection with the issuance of advance refunding bonds of the County and shall perform all other functions prescribed by general law to be performed by the Treasurer of the County unless otherwise specified by the Charter or by ordinance duly adopted pursuant to the Charter.

SECTION 2. The King County Council finds as a fact and declares that an emergency exists and that this ordinance is necessary for the immediate preservation of public peace, health or safety or for the support of county government and

1 its existing public institutions.

2 INTRODUCED AND READ for the first time this 15<sup>th</sup> day of  
3 October, 1973.

4 PASSED this 15<sup>th</sup> day of October, 1973.

5 KING COUNTY COUNCIL  
6 KING COUNTY, WASHINGTON

7  
8 John T. O'Brien  
9 Chairman

10 ATTEST:

11 Dorothy M. Reina  
12 ACTING Clerk of the Council

13 APPROVED this 15<sup>th</sup> day of October, 1973.

14  
15 John D. Spellman  
16 King County Executive